

## Mackenzie County

<b>Title</b>	<b>Gravel Reclamation Reserve</b>	<b>Policy No.</b>	<b>RESV05</b>
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<b>Account Code</b>	<b>32-714</b>
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<b>Purpose</b>
To establish a gravel reclamation reserve. This reserve will provide funding in order to retain a stable municipal taxation structure and to fund the closure or repurpose costs associated with any County gravel pit.

<b>Targeted Minimum Balance:</b>	Annual Proceeds from Levy
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<b>Targeted Maximum Balance:</b>	\$4,000,000
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<b>Targeted Annual Contribution:</b>	Proceeds from Community Aggregate Payment Levy
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### Policy Statement and Guidelines

1. The Chief Administrative Officer will ensure the overall effective administration of dedicated reserves in accordance with this policy; recommending changes in policy or guidelines to Council to ensure they are employed to the benefit of the County.
2. Annually, in conjunction with the budget process and the presentation of the audited financial statements to County council, a list indicating the current and previous year-end balances for this reserve will be provided.
3. Administration to provide County Council options of reclamation, recreational use and expense by gravel pit to ensure the best future use of the pit is recognized.
4. The use of this reserve to fund any expenditure must be by way of a Council resolution or motion.

	Date	Resolution Number
Approved	2001-06-06	01-320
Amended	2017-03-14	17-03-178
Amended	2023-01-10	23-01-016